

**Calgary Zone Department of Emergency Medicine  
EM Grand Rounds Research Day Q&A Report – Feb 4, 2021**

Q#	Questions or Comments	Answer(s)
1	Not a question but I just wanted to highlight that parental leaves and child rearing aren't just unique challenges to women.	Thanks for the commone. Yes, absolutely agree. Tried to highlight this in the "reproductive risk" slide that parental leave interrupts income - the reality for men and women.
2	Curious about comparison of different low fee investment vehicles (ie. Vanguard vs. Wealthsimple vs. others)	Hopefully will become more clear. Vanguard is a company that has ETF products. WeathSimple is an example of a roboadvisor which automates investments, using ETFs (including Vanguard products).  Thanks! Is it considered "riskier" to use a roboadvisor like Wealthsimple vs a major bank institution to manage your ETF's? I think CDIC for Wealthsimple only covers up to 100k.
3	Is wealthsimple a safe option? It feels strange to trust an app to manage my money	Yes, very safe option. It's a well established company with protections in place. WealthSimple and other "roboadvisors" are a good option for those that want to be more "hands off" but still invest in an evidence-based way.
4	Is there a way to figure out how much you have in your TFSA and how much contribution room is left if you have made multiple deposits and withdrawals over the last few years and investments have changed the value of what is in the account?	This is sometimes a bit outdated, but your account with CRA should have this information - your TFSA room, your RRSP room. If you've never invested in TFSAs, the room you have can be easily calculated - look at the annual maximum contributions since the year you turned 18.
5	not on FB ... how can I access the videos? THANKS!	<a href="https://www.youtube.com/channel/UCVYapX9DuOZSH0AdsV14EYQ">https://www.youtube.com/channel/UCVYapX9DuOZSH0AdsV14EYQ</a> Only caveat is that the early videos were made before the all-in-one ETFs became available and made self-management much easier.
6	my plan "Freedom85" work until sundowning symptoms ... have nurses wheel me over to nursing home ... no mental effort required LOL	lol agree! I joke that we will need an ultra-minor treatment area for me to age away in, but it would still be nice to be wheeled to a fancy LTC with premium Depends and all 10 seasons of Friends on demand.
7	Have you considered moving your group off Facebook? You are now the only reason why I end up on facebook but would love to close my account! Thanks for all your work with this community!	Common question. Short answer is unfortunately not. Facebook is all we can handle. It's already a very big time commitment. But maybe once we retire?
8	Do you know how commissions work for MD Management insurance advisors that sell whole life policies? They insist they are not commission-based, but they must be rewarded somehow to push them as hard as they do? Does CanadaLife (or whoever) pay MD Management but the agent just doesn't get the commission directly?	That is our understanding - although MD Financial advisors may not get direct commissions, they are held to certain expectations in terms of sale targets. If not commissions, there is incentive there in other forms to sell these policies.
9	As a new physician I feel very uncomfortable with the idea of managing my own money even with a roboinvestor , at least to get started. I just don't understand enough about TFSA, incorporation , RRSP etc and where to start. Where do you suggest going for help and guidance if the advisor fees are so high?	In addition to what Paul/Jane say... talk to your colleagues! A great deal of comfort is gained from talking to the people we sit shoulder-to-shoulder with.
10	can my partner (who has a FB account) join? - I'm not going to join FB for this sorry (and thank you)	Spouses are welcome